

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF PENNSYLVANIA

In Re. LOCKHART CHEMICAL COMPANY

§  
§  
§  
§

Case No. 22-22005

Debtor(s)

☐ Jointly Administered

**Monthly Operating Report**

Chapter 7

Reporting Period Ended: 10/31/2022

Petition Date: 10/10/2022

Months Pending: 1

Industry Classification: 

3	2	5	1
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Reporting Method: Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

8

Debtor's Full-Time Employees (as of date of order for relief):

8

**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/Natalie Lutz Cardiello

Signature of Responsible Party

05/16/2023

Date

Natalie Lutz Cardiello, Trustee

Printed Name of Responsible Party

107 Huron Drive, Carnegie, PA 15106

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$426,272	
b. Total receipts (net of transfers between accounts)	\$2,195,046	\$0
c. Total disbursements (net of transfers between accounts)	\$1,270,098	\$0
d. Cash balance end of month (a+b-c)	\$1,351,220	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$1,270,098	\$0

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$2,028,963
b. Accounts receivable over 90 days outstanding (net of allowance)	\$160,256
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$5,267,182
d. Total current assets	\$7,737,681
e. Total assets	\$8,503,976
f. Postpetition payables (excluding taxes)	\$118,030
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$118,030
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$0
n. Total liabilities (debt) (j+k+l+m)	\$118,030
o. Ending equity/net worth (e-n)	\$8,385,946

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$601,895	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$486,436	
c. Gross profit (a-b)	\$115,459	
d. Selling expenses	\$40,723	
e. General and administrative expenses	\$8,355	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$5,374	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$140,312	\$0



Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

**Part 5: Professional Fees and Expenses**

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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	ii						
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	iv						
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	viii						
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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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	ii					
	iii					
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Debtor's Name LOCKHART CHEMICAL COMPANY

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Debtor's Name LOCKHART CHEMICAL COMPANY

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Debtor's Name LOCKHART CHEMICAL COMPANY

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c						
c.	All professional fees and expenses (debtor & committees)					

Part 6: Postpetition Taxes	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$4,982	\$4,982
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$14,938	\$14,938
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☒ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

**Part 8: Individual Chapter 11 Debtors (Only)**

a. Gross income (receipts) from salary and wages	_____	\$0
b. Gross income (receipts) from self-employment	_____	\$0
c. Gross income from all other sources	_____	\$0
d. Total income in the reporting period (a+b+c)	_____	\$0
e. Payroll deductions	_____	\$0
f. Self-employment related expenses	_____	\$0
g. Living expenses	_____	\$0
h. All other expenses	_____	\$0
i. Total expenses in the reporting period (e+f+g+h)	_____	\$0
j. Difference between total income and total expenses (d-i)	_____	\$0
k. List the total amount of all postpetition debts that are past due	_____	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>	
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>	

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/Natalie Lutz Cardiello

Signature of Responsible Party

Chapter 7 Bankruptcy Trustee

Title

Natalie Cardiello

Printed Name of Responsible Party

05/16/2023

Date



5/3/2023  
1:17 PM  
LC Balance Sheet

Balance Sheet  
LOCKHART CHEMICAL COMPANY  
As of 10/31/2022

	October Current Month YTD
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash	1,351,734
Note Receivable	0
Accounts Receivable - Trade	2,038,268
Allowance for Doubtful Accounts	9,249
Total Accounts Receivable	2,047,517
Lubrizol Inventory	45,668
Less: Inventory - Contra LZ	(45,668)
Net Lubrizol Inventory	0
Lockhart Chemical & Additives Inventory	4,686,399
Inventory Reserve - Absorption	104,302
Total Lockhart Chemical & Additives Inventory	4,790,701
LIFO Reserve	(1,070,624)
Current Year and Other Reserves	(92,029)
Net Inventory	3,628,048
Other Current Assets	174,259
Intercompany Receivable	536,123
Chemical Due To/From Lubrizol	0
<b>Total Current Assets</b>	<b>7,737,681</b>
<b>Other Assets</b>	<b>10,000</b>
<b>Fixed Assets</b>	
Fixed Assets at Cost	4,377,421
Accumulated Depreciation	(3,621,127)
Total	756,295
Construction in Process	0
<b>Total Fixed Assets</b>	<b>756,295</b>
<b>TOTAL ASSETS</b>	<b>8,503,976</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Current Liabilities</b>	
Accounts Payable - Trade	2,611,880
Intercompany Payable	(39,379,838)
Other Accrued Liabilities	56,375
<b>Total Current Liabilities</b>	<b>(36,711,583)</b>
Loans Payable - L/T Affiliates	
Loans Payable - Long Term	
<b>TOTAL LIABILITIES</b>	<b>(36,711,583)</b>
Shareholders Equity	
Capital Stock	148
Retained Earnings	38,867,926
Paid In Capital	6,189,451
Current Earnings	158,033
<b>TOTAL EQUITY</b>	<b>45,215,558</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,503,976</b>



5/3/2023  
1:19 PM  
LC Income

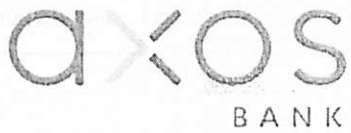
Income Statement  
LOCKHART CHEMICAL COMPANY  
As Of 10/31/2022

	<b>Current Period</b>				
	October	PCT	Budget	PCT	Change
Gross Sales	\$601,895	95.24%	\$0	0.00%	\$601,895
Lubrizol Tolling Fee Revenue	19,755	3.13%	0	0.00%	19,755
Other Tolling Fee Revenue	27,015	4.27%	0	0.00%	27,015
Lubrizol Inventory Usage Fees	959	0.15%	0	0.00%	959
Freight Sales	66	0.01%	0	0.00%	66
Freight Out Expense	(17,721)	-2.80%	0	0.00%	(17,721)
<b>Net Sales</b>	<b>631,969</b>	<b>100.00%</b>	<b>0</b>	<b>0.00%</b>	<b>631,969</b>
Cost of Goods Sold	(486,436)	-76.97%	0	0.00%	(486,436)
Net Sales Margin	145,533	23.03%	0	0.00%	145,533
Net Product Overhead	49,231	7.79%	0	0.00%	49,231
<b>Gross Margin</b>	<b>194,764</b>	<b>30.82%</b>	<b>0</b>	<b>0.00%</b>	<b>194,764</b>
Sales Expense	(40,723)	-6.44%	0	0.00%	(40,723)
Total Sales Expense	(40,723)	-6.44%	0	0.00%	(40,723)
Technical Expense	(8,355)	-1.32%	0	0.00%	(8,355)
Total S G & A Expense	(49,078)	-7.77%	0	0.00%	(49,078)
<b>Operating Income Before Depreciation</b>	<b>145,686</b>	<b>23.05%</b>	<b>0</b>	<b>0.00%</b>	<b>145,686</b>
Depreciation Expense	(5,374)	-0.85%	0	0.00%	(5,374)
<b>Plant Income</b>	<b>140,312</b>	<b>22.20%</b>	<b>0</b>	<b>0.00%</b>	<b>140,312</b>
Corporate Income Pre-Tax	140,312	22.20%	0	0.00%	140,312
<b>CORPORATE NET INCOME AFTER TAX</b>	<b>140,312</b>	<b>22.20%</b>	<b>0</b>	<b>0.00%</b>	<b>140,312</b>









P.O. Box 911039  
San Diego, CA 92191  
844-889-0896

Statement Period

Account #

10/11/2022 thru 10/31/2022

00455

Days In Statement Period

21


CHECKS CLEARED								
Check #	Amount	Date	Check #	Amount	Date	Check #	Amount	Date
70001	213.97	10/27						

\* Indicates Skip In Check Number Sequence

Interest Earned			
Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$538,810.11	Average Daily Collected	\$538,810.11

\*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees				
	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00



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[GET STARTED](#)



Date: 05/03/23

# DETAILED BANK RECONCILIATION

Page: 1

Trustee Name: Natalie Lutz Cardiello, Esquire

Case Number: 22-22005 CMB

For Period Ending: 10/31/22

Case Name: LOCKHART CHEMICAL COMPANY

Account: ~~00455~~ Checking Account (Non-Interest Earn

Account Code: 01

Date	Check #	Description	Credits	Debits	C	Balance
10/18/22		LOCKHART CHEMICAL COMPANY	633,269.51		C	633,269.51
10/21/22	70001	JOSEPH TIBBETTS		213.97	C	633,055.54
10/27/22		LOCKHART CHEMICAL COMPANY	490,061.84		C	1,123,117.38
10/31/22	70002	ACE AMERICAN INSURANCE CO		16,462.00		1,106,655.38
CLEARED DEPOSITS		1,123,331.35	OUTSTANDING DEPOSITS			0.00
CLEARED DISBURSEMENTS		- 213.97	OUTSTANDING DISBURSEMENTS		-	16,462.00
		1,123,117.38				-16,462.00
FORM 2 LEDGER BALANCE		1,106,655.38				
OUTSTANDING DEPOSITS		- 0.00				
OUTSTANDING DISBURSEMENTS		+ 16,462.00				
FORM 2 ADJUSTED BALANCE		1,123,117.38	BANK BALANCE			1,123,117.38

C = Cleared







First National Bank

4140 E. State Street  
Hermitage, PA 16148

ADDRESS SERVICE REQUESTED

LOCKHART CHEMICAL COMPANY  
DBA ADDITIVES INTERNATIONAL  
NATALIE A CARDIELLO, TRUSTEE  
OPERATING ACCOUNT  
8150 PERRY HWY STE 212  
PITTSBURGH PA 15237-5232

**Statement Ending 10/31/2022**

LOCKHART CHEMICAL COMPANY

Page 1 of 6

Primary Account Number [REDACTED] 449

**Managing Your Accounts**

	Online	www.fnb-online.com
	By Phone	1 800-555-5455
	By Mail	4140 E. State Street Hermitage, PA 16148

**Summary of Accounts**

Account Type	Account Number	Balance This Statement
BUSINESS ANALYSIS CHECKING	[REDACTED] 49	\$228,102.73

**BUSINESS ANALYSIS CHECKING - [REDACTED] 1449**

**Account Summary**

Date	Description	Amount		
10/01/2022	Balance Last Statement	\$62,600.86	Minimum Balance	\$48,677.95
	44 Credit(s) This Period	\$1,628,268.27	Average Ledger Balance	\$342,595.88
	42 Debit(s) This Period	\$1,462,766.40	Average Available Balance	\$318,867.65
10/31/2022	Balance This Statement	\$228,102.73		

FNB customers in Ohio, Maryland, North Carolina and South Carolina: Beginning November 3, 2022, you no longer will be able to use non-FNB ATMs on the Allpoint® ATM network free of charge. As always, you continue to have free access to FNB's growing network of more than 900 ATMs. To locate an FNB ATM near you, please visit [fnb-online.com/atm-branch-locator](http://fnb-online.com/atm-branch-locator).

**Account Activity**

Post Date	Description	Debits	Credits	Balance
10/01/2022	Balance Last Statement			\$62,600.86
10/03/2022	LOCKBOX DEPOSIT		\$69,132.15	\$131,733.01
10/03/2022	CHECK # 82901	\$4,368.73		\$127,364.28
10/04/2022	MPGINDUSTRIE7148 PAYMENTS LOCKHART		\$46,172.65	\$173,536.93
10/04/2022	CHECK # 82903	\$1,662.50		\$171,874.43
10/05/2022	AMERICHEM SALES PAYMENTS LOCKHART CHEM		\$11,231.75	\$183,106.18
10/05/2022	LOCKBOX DEPOSIT		\$35,024.00	\$218,130.18
10/05/2022	AMEX EPAYMENT ACH PMT W0286	\$43,021.00		\$175,109.18
10/05/2022	AMEX EPAYMENT ACH PMT A1462	\$35,154.58		\$139,954.60
10/05/2022	CHECK # 82899	\$4,741.02		\$135,213.58
10/05/2022	LOCKHART CHEMICA PITTSLEY XXXXX1053	\$1,918.66		\$133,294.92
10/06/2022	DEPOSIT		\$2,543.25	\$135,838.17
10/06/2022	Incoming Wire 60562167 LUBRICANTES FUCHS DE MEXICO S.A. D		\$3,558.02	\$139,396.19

To learn more about FNB's deposit account practices such as our posting order, what is an available balance, and how preauthorized point-of-sale debit card transactions affect your account, please visit the following websites:

- For consumer accounts, click on the Managing Your Checking Account video at [www.fnb-online.com/learn](http://www.fnb-online.com/learn)
- For business accounts, click on <https://www.fnb-online.com/business-overdrafts>





First National Bank

4140 E. State Street  
Hermitage, PA 16148

**Statement Ending 10/31/2022**

LOCKHART CHEMICAL COMPANY  
Primary Account Number: 9551449

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**BUSINESS ANALYSIS CHECKING - 1449 (continued)**

**Account Activity (continued)**

Post Date	Description	Debits	Credits	Balance
10/06/2022	QUAKER HOUGHTON 108233 107207		\$5,880.00	\$145,276.19
10/06/2022	AdvancedChem3866 Vendor ACH XXXXX8092		\$10,364.00	\$155,640.19
10/06/2022	CHECK # 82902	\$285.00		\$155,355.19
10/07/2022	CONDAT CORP CONDATCORP		\$14,220.00	\$169,575.19
10/07/2022	UNITED7729GN A/P VENDOR LOC00		\$20,000.00	\$189,575.19
10/07/2022	WHITMORE DISB WHITMORE D 00037903		\$121,983.50	\$311,558.69
10/07/2022	Chubb Insurance Pmt. NB501640161 \$175k and NB50164016 \$41444.06		\$216,444.10	\$528,002.79
10/07/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$27,964.82		\$500,037.97
10/07/2022	LOCKHART CHEMICA OIL CHEM, XXXXX1053	\$17,764.39		\$482,273.58
10/07/2022	CTR EMPLOYEE MAN TAX COL	\$13,932.99		\$468,340.59
10/07/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$11,409.74		\$456,930.85
10/07/2022	LOCKHART CHEMICA SEUBERT IN XXXXX1053	\$6,367.08		\$450,563.77
10/07/2022	LOCKHART CHEMICA GREG XXXXX1053	\$6,000.00		\$444,563.77
10/07/2022	LOCKHART CHEMICA GODEK-JAME XXXXX1053	\$5,125.00		\$439,438.77
10/07/2022	MID ATLANTIC TR ACH PULLS MAPB0210	\$2,530.81		\$436,907.96
10/07/2022	CHECK # 82898	\$2,241.32		\$434,666.64
10/07/2022	LOCKHART CHEMICA NAJARIAN & XXXXX1053	\$1,837.50		\$432,829.14
10/07/2022	MID ATLANTIC TR ACH PULLS MAPB0210	\$1,490.81		\$431,338.33
10/07/2022	MID ATLANTIC TR ACH PULLS MAPB0210	\$1,439.58		\$429,898.75
10/07/2022	LOCKHART CHEMICA DINGESS, F XXXXX1053	\$1,120.00		\$428,778.75
10/07/2022	LOCKHART CHEMICA GODEK XXXXX1053	\$1,000.00		\$427,778.75
10/07/2022	LOCKHART CHEMICA Joe Tibbet XXXXX1053	\$432.68		\$427,346.07
10/07/2022	LOCKHART CHEMICA EXPRESS EM XXXXX1053	\$409.50		\$426,936.57
10/07/2022	MID ATLANTIC TR ACH PULLS MAPB0210	\$305.74		\$426,630.83
10/07/2022	LOCKHART CHEMICA SCOTT BOUM XXXXX1053	\$179.25		\$426,451.58
10/07/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$97.25		\$426,354.33
10/07/2022	LOCKHART CHEMICA SCOTT BOUM XXXXX1053	\$50.00		\$426,304.33
10/07/2022	LOCKHART CHEMICA JAMES CLOU XXXXX1053	\$32.45		\$426,271.88
10/11/2022	MPGINDUSTRIE7148 PAYMENTS LOCKHART		\$871.60	\$427,143.48
10/11/2022	LOCKBOX DEPOSIT		\$58,731.20	\$485,874.68
10/11/2022	SD Reimbursement for LCC Tax Expense	\$33,554.00		\$452,320.68
10/11/2022	AMEX EPAYMENT ACH PMT W4086	\$19,363.37		\$432,957.31
10/11/2022	CHECK # 82897	\$3,306.50		\$429,650.81
10/12/2022	SEA LAND FUNDING LOCKHART		\$50,824.20	\$480,475.01
10/13/2022	QUAKER HOUGHTON 108508 107452		\$14.00	\$480,489.01
10/14/2022	WHITMORE DISB WHITMORE D 00038190		\$138,568.60	\$619,057.61
10/17/2022	LOCKBOX DEPOSIT		\$7,627.90	\$626,685.51
10/18/2022	Incoming Wire 60811178 TECNIQUIMIA MEXICANA SA DE CV		\$48,677.95	\$675,363.46
10/18/2022	ADE INDUSTRIES L CORP PAY		\$2,382.00	\$677,745.46
10/18/2022	AdvancedChem3866 Vendor ACH XXXXX8092		\$4,202.00	\$681,947.46
10/18/2022	Outgoing Wire 564725 BANKRUPTCY ESTATE OF LOCKHART CHEMI	\$633,269.51		\$48,677.95
10/19/2022	DEPOSIT		\$9,669.60	\$58,347.55
10/19/2022	DAUBERT CHEMICAL INV PAYMNT 00000000056921		\$80,414.00	\$138,761.55
10/19/2022	FUCHS LUBRICANTS EDI/EFTPM 2000264571		\$112,163.20	\$250,924.75
10/20/2022	QUAKER HOUGHTON 108897 107696		\$13,719.00	\$264,643.75
10/20/2022	LOCKBOX DEPOSIT		\$7,789.60	\$272,433.35



LOCKHART CHEMICAL COMPANY

1449

Statement Ending 10/31/2022

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**BUSINESS ANALYSIS CHECKING - 1449 (continued)****Account Activity (continued)**

Post Date	Description	Debits	Credits	Balance
10/21/2022	CONDAT CORP CONDATCORP		\$3,600.10	\$276,033.45
10/21/2022	FUCHS LUBRICANTS EDI/EFTPM 2000264751		\$4,658.00	\$280,691.45
10/21/2022	WHITMORE DISB WHITMORE D 00038401		\$130,908.00	\$411,599.45
10/21/2022	LOCKBOX DEPOSIT		\$6,460.40	\$418,059.85
10/24/2022	Incoming Wire 60949544 TECNIQUIMIA MEXICANA SA DE CV		\$4,926.00	\$422,985.85
10/24/2022	LOCKBOX DEPOSIT		\$67,075.99	\$490,061.84
10/25/2022	LOCKBOX DEPOSIT		\$14,336.00	\$504,397.84
10/26/2022	ADVANCED URETHAN ACH Pmt XXXXXX9694		\$4,335.00	\$508,732.84
10/26/2022	LOCKBOX DEPOSIT		\$82,418.08	\$591,150.92
10/27/2022	U.S. Venture Inc EDI.PYMNTS 99-00034381		\$10,294.40	\$601,445.32
10/27/2022	WHITMORE DISB WHITMORE D 00038570		\$57,992.00	\$659,437.32
10/27/2022	Outgoing Wire 569127 BANKRUPTCY ESTATE OF LOCKHART CHEMI	\$490,061.84		\$169,375.48
10/28/2022	CHEM ARROW CORP CHEM ARROW LOCKHART		\$6,683.50	\$176,058.98
10/28/2022	EDRICH PRODUCTS, ACH Pmt 11001048014		\$14,310.83	\$190,369.81
10/28/2022	QUAKER HOUGHTON 109258 107935		\$46,180.00	\$236,549.81
10/28/2022	LOCKBOX DEPOSIT		\$18,224.00	\$254,773.81
10/28/2022	ck#1000383175 was deposited into the wrong account on 10/26	\$77,508.08		\$177,265.73
10/28/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,103.72		\$174,162.01
10/28/2022	CTR EMPLOYEE MAN TAX COL	\$965.13		\$173,196.88
10/28/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$268.00		\$172,928.88
10/28/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$90.00		\$172,838.88
10/31/2022	BAML Bill Pay 016ULZWIC2FCIXQ		\$2,307.20	\$175,146.08
10/31/2022	BAML Bill Pay 016NHYQLA2FCIY0		\$5,336.80	\$180,482.88
10/31/2022	LOCKBOX DEPOSIT		\$56,013.70	\$236,496.58
10/31/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$6,168.59		\$230,327.99
10/31/2022	CTR EMPLOYEE MAN TAX COL	\$1,914.01		\$228,413.98
10/31/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$214.00		\$228,199.98
10/31/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$97.25		\$228,102.73
10/31/2022	Balance This Statement			\$228,102.73

**Checks Cleared**

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
82897	10/11/2022	\$3,306.50	82899	10/05/2022	\$4,741.02	82902	10/06/2022	\$285.00
82898	10/07/2022	\$2,241.32	82901*	10/03/2022	\$4,368.73	82903	10/04/2022	\$1,662.50

\* Indicates skipped check number

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
10/03/2022	\$127,364.28	10/13/2022	\$480,489.01	10/24/2022	\$490,061.84
10/04/2022	\$171,874.43	10/14/2022	\$619,057.61	10/25/2022	\$504,397.84
10/05/2022	\$133,294.92	10/17/2022	\$626,685.51	10/26/2022	\$591,150.92
10/06/2022	\$155,355.19	10/18/2022	\$48,677.95	10/27/2022	\$169,375.48
10/07/2022	\$426,271.88	10/19/2022	\$250,924.75	10/28/2022	\$172,838.88
10/11/2022	\$429,650.81	10/20/2022	\$272,433.35	10/31/2022	\$228,102.73
10/12/2022	\$480,475.01	10/21/2022	\$418,059.85		



**Primary Account Number:** [REDACTED] 149

82903	\$1,662.50	10/4/2022
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LOCKHART CHEMICAL COMPANY  
RECONCILIATION POSTING JOURNAL  
Bank Reconciliation

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Audit Trail Code: CMADJ00000109  
Checkbook ID: FNB  
Description: First National Bank Checking

Bank Statement Ending Balance: \$228,102.730  
Bank Statement Ending Date: 10/31/2022  
Cutoff Date: 10/31/2022

Statement Ending Balance	\$228,102.730
Outstanding Checks (-)	\$0.000
Deposits in Transit (+)	\$0.000
Adjusted Bank Balance	\$228,102.730
Checkbook Balance as of Cutoff	\$228,102.730
Adjustments	\$0.000
Adjusted Book Balance	\$228,102.730
Difference	\$0.000



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LOCKHART CHEMICAL COMPANY  
CLEARED TRANSACTIONS JOURNAL  
Bank Reconciliation

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Audit Trail Code: CMADJ00000109  
Checkbook ID: FNB  
Description: First National Bank Checking  
Sorted By: Type  
Sort Order: Ascending

Type	Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP	04104	10/3/2022		\$69,131.650	
DEP	04105	10/3/2022		\$0.500	
DEP	04106	10/5/2022		\$46,172.650	
DEP	04107	10/5/2022		\$11,231.750	
DEP	04108	10/5/2022		\$35,024.000	
DEP	04109	10/6/2022		\$5,880.000	
DEP	04110	10/6/2022		\$3,558.020	
DEP	04111	10/6/2022		\$2,543.250	
DEP	04112	10/6/2022		\$10,364.000	
DEP	04113	10/7/2022		\$121,983.500	
DEP	04114	10/7/2022		\$20,000.000	
DEP	04115	10/7/2022		\$14,220.000	
DEP	04116	10/11/2022		\$871.600	
DEP	04117	10/11/2022		\$58,731.200	
DEP	04118	10/12/2022		\$50,824.200	
DEP	04119	10/14/2022		\$138,568.600	
DEP	04120	10/18/2022		\$14.000	
DEP	04121	10/18/2022		\$7,627.900	
DEP	04122	10/18/2022		\$2,382.000	
DEP	04123	10/18/2022		\$4,202.000	
DEP	04124	10/18/2022		\$48,677.950	
DEP	04125	10/19/2022		\$112,163.200	
DEP	04126	10/19/2022		\$80,414.000	
DEP	04127	10/19/2022		\$13,719.000	
DEP	04128	10/19/2022		\$7,789.600	
DEP	04129	10/21/2022		\$130,908.000	
DEP	04130	10/21/2022		\$4,658.000	
DEP	04131	10/21/2022		\$3,600.100	
DEP	04132	10/21/2022		\$6,460.400	
DEP	04133	10/24/2022		\$4,926.000	
DEP	04134	10/24/2022		\$67,075.990	
DEP	04135	10/25/2022		\$14,336.000	
DEP	04136	10/19/2022		\$9,669.600	
DEP	04137	10/26/2022		\$4,335.000	
DEP	04138	10/27/2022		\$4,910.000	
DEP	04139	10/27/2022		\$57,992.000	
DEP	04140	10/27/2022		\$10,294.400	
DEP	04141	10/28/2022		\$18,224.000	
DEP	04142	10/28/2022		\$14,310.830	
DEP	04143	10/28/2022		\$46,180.000	
DEP	04144	10/28/2022		\$6,683.500	
DEP	04145	10/31/2022		\$2,307.200	
DEP	04146	10/31/2022		\$5,336.800	
DEP	04147	10/31/2022		\$56,013.700	
CHK	082897	9/22/2022	MICHIGAN PIPE INSPECTION	(\$3,306.500)	
CHK	082898	9/29/2022	HOME DEPOT CREDIT SERVICES	(\$2,241.320)	
CHK	082899	9/29/2022	HEALTH ALLIANCE PLAN	(\$4,741.020)	
CHK	082901	9/29/2022	FNB COMMERCIAL CREDIT CARD	(\$4,368.730)	
CHK	082902	9/29/2022	LOCAL UNION # 332	(\$285.000)	
CHK	082903	9/29/2022	NAJARIAN & NAJARIAN	(\$1,662.500)	
CHK	AMEX ACK OCT4	9/30/2022	AMERICAN EXPRESS	(\$43,021.000)	
CHK	AMEX 10.5.22	10/5/2022	AMERICAN EXPRESS	(\$35,154.580)	
CHK	AMEX 2ND AUTO OCT11	10/11/2022	AMERICAN EXPRESS	(\$19,363.370)	
CHK	AMEX SPEC AUTO OCT5	10/5/2022	AMERICAN EXPRESS	(\$35,154.580)	
CHK	AMEX SPEC AUTO OCT5	10/5/2022	AMERICAN EXPRESS	\$35,154.580	
CHK	CLOUSE 10722	10/7/2022	JAMES R CLOUSE	(\$32.450)	
CHK	DING 1072022	10/7/2022	DINGESS, FOSTER, LUCIANA	(\$1,120.000)	
CHK	EXPRESS EMP 10722	10/7/2022	EXPRESS SERVICES, INC	(\$409.500)	
CHK	GJORJ 1072022	10/7/2022	GREGORY JORJORIAN	(\$6,000.000)	



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LOCKHART CHEMICAL COMPANY  
CLEARED TRANSACTIONS JOURNAL  
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CHK	GODEK 10722A	10/7/2022	JAMES GODEK	(\$1,000.000)
CHK	GODEK 10722B	10/7/2022	JAMES GODEK	(\$5,125.000)
CHK	NAJ&NAJ 10722	10/7/2022	NAJARIAN & NAJARIAN	(\$1,837.500)
CHK	OILCHEM 10722	10/7/2022	OIL CHEM INC	(\$17,764.390)
CHK	PITTSLEY OCT 4	10/4/2022	WILLIAM PITTSLEY	(\$1,918.660)
CHK	SBOUM 10722	10/7/2022	SCOTT BOUMAN	(\$179.250)
CHK	SBOUM 10722B	10/7/2022	SCOTT BOUMAN	(\$50.000)
CHK	SEUBERT INS 10722	10/7/2022	SEUBERT & ASSOCIATES INC	(\$6,367.080)
CHK	TIBB 10722	10/7/2022	JOE TIBBETTS	(\$432.680)
IAJ	IAJ000002886	10/7/2022	HOLDINGS	\$216,444.100
IAJ	IAJ000002899	10/31/2022	CORR	\$0.100
DAJ	DAJ000002878	10/7/2022	MID ATLANTIC	(\$1,439.580)
DAJ	DAJ000002879	10/7/2022	MID ATLANTIC	(\$1,490.910)
DAJ	DAJ000002880	10/7/2022	MID ATLANTIC	(\$2,530.810)
DAJ	DAJ000002881	10/7/2022	PR	(\$305.740)
DAJ	DAJ000002882	10/7/2022	PR	(\$13,932.990)
DAJ	DAJ000002883	10/7/2022	PR	(\$27,964.820)
DAJ	DAJ000002884	10/7/2022	PR	(\$97.250)
DAJ	DAJ000002885	10/7/2022	PR	(\$11,409.740)
DAJ	DAJ000002887	10/11/2022	TLC	(\$33,554.000)
DAJ	DAJ000002888	10/18/2022	TRUSTEE ACCOUNT	(\$633,269.510)
DAJ	DAJ000002889	10/27/2022	TRUSTEE	(\$490,061.840)
DAJ	DAJ000002890	10/28/2022	PR	(\$90.000)
DAJ	DAJ000002891	10/28/2022	PR	(\$268.000)
DAJ	DAJ000002892	10/28/2022	PR	(\$965.130)
DAJ	DAJ000002893	10/28/2022	PR	(\$3,103.720)
DAJ	DAJ000002894	10/31/2022	PR	(\$97.250)
DAJ	DAJ000002895	10/31/2022	PR	(\$214.000)
DAJ	DAJ000002896	10/31/2022	PR	(\$1,914.010)
DAJ	DAJ000002897	10/31/2022	PR	(\$6,168.590)

89 Transaction(s)

Totals:

Number of Payments	43
Amount of Payments	\$1,385,258.420
Number of Deposits	46
Amount of Deposits	\$1,550,760.290